

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2023

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Richard D Livergood

(610)240-1933

Extn :

Contact Person

Telephone

Extension

livergoodr@tesd.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Tredyffrin-Easttown SD	COUNTY : Chester	AUN : 124157802
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$177568056
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF ADOPTION OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Tredyffrin-Easttown SD	County : Chester	AUN Number : 124157802
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

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**SIGNATURE OF SCHOOL BOARD
PRESIDENT**

DATE

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Subsequent year's budget, capital projects, vested employee services, future retirement plan rate stabilization, medical plan rate stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future athletic program expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1810 Nonspendable Fund Balance	
1820 Restricted Fund Balance	
1830 Committed Fund Balance	32,873,601
1840 Assigned Fund Balance	229,943
1850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$33,103,544</u>
Estimated Revenues And Other Financing Sources	
5000 Revenue from Local Sources	143,863,959
7000 Revenue from State Sources	25,801,056
8000 Revenue from Federal Sources	1,547,570
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$171,212,585</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$204,316,129</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	132,327,061
6112 Interim Real Estate Taxes	984,506
6113 Public Utility Realty Taxes	110,032
6150 Current Act 511 Taxes - Proportional Assessments	3,811,709
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,551,497
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	231,577
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,002,720
6910 Rentals	603,105
6990 Refunds and Other Miscellaneous Revenue	241,752
REVENUE FROM LOCAL SOURCES	\$143,863,959
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,626,355
7112 Basic Education Funding-Social Security	2,675,872
7271 Special Education funds for School-Aged Pupils	2,450,318
7311 Pupil Transportation Subsidy	1,028,499
7330 Health Services (Medical, Dental, Nurse, Act 25)	156,163
7340 State Property Tax Reduction Allocation	2,646,885
7360 Safe Schools	203,704
7501 PA Accountability Grants	199,614
7820 State Share of Retirement Contributions	11,813,646
REVENUE FROM STATE SOURCES	\$25,801,056
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	145,545
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	73,820
8516 Title III - Language Instruction for English Learners and Immigrant Students	21,565
8517 Title IV - 21st Century Schools	12,640
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	640,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	642,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,000
REVENUE FROM FEDERAL SOURCES	\$1,547,570
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	171,212,585

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Index (current): 4.1%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$132,327,061	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>	
Total Approx. Tax Revenue:	\$134,973,946	
Approx. Tax Levy for Tax Rate Calculation:	\$138,912,008	
	Chester	Total

2022-23 Data

a. Assessed Value	\$5,158,288,387	\$5,158,288,387
b. Real Estate Mills	25.8536	

I. 2023-24 Data

c. 2021 STEB Market Value	\$9,438,726,196	\$9,438,726,196
d. Assessed Value	\$5,191,322,670	\$5,191,322,670
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations

f. 2022-23 Tax Levy (a * b)	\$133,360,325	\$133,360,325
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2023-24 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy (f Total * g)	\$133,360,325	\$133,360,325
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	25.8536	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.11000%	97.11000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$138,912,008	\$138,912,008

I. 2023-24 Real Estate Tax Rate **26.7585**
(k / d * 1000)

III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$138,912,008	\$138,912,008
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$136,265,123
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$132,327,061

AUN: 124157802 Tredyffrin-Easttown SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Est. Pct. 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$132,327,061
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>
Total Approx. Tax Revenue:	\$134,973,946
Approx. Tax Levy for Tax Rate Calculation:	\$138,912,008

Chester

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	26.9135	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$139,716,663	\$139,716,663
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$9,063.00	
Number of Homestead/Farmstead Properties	10920	10920
Median Assessed Value of Homestead Properties		\$250,050

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$132,327,061
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>
Total Approx. Tax Revenue:	\$134,973,946
Approx. Tax Levy for Tax Rate Calculation:	\$138,912,008

Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,646,885	Lowering RE Tax Rate	\$0	\$2,646,885
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,646,885

CODE

3111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Chester	5,191,322,670	26.7585	138,912,008			97.11000%	
Totals:	5,191,322,670		138,912,008	- 2,646,885	= 136,265,123	X 97.11000%	= 132,327,061

	Rate		Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00		0
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,811,709
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,811,709
Total Act 511, Current Taxes			3,811,709
Act 511 Tax Limit -->		9,438,726,196 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	25.8536	26.7585	3.51%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes					4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	71,661,577
1200 Special Programs - Elementary / Secondary	32,017,609
1300 Vocational Education	900,000
1400 Other Instructional Programs - Elementary / Secondary	178,496
Total Instruction	\$104,757,682
2000 Support Services	
2100 Support Services - Students	8,307,036
2200 Support Services - Instructional Staff	4,473,313
2300 Support Services - Administration	8,871,541
2400 Support Services - Pupil Health	2,005,667
2500 Support Services - Business	1,441,034
2600 Operation and Maintenance of Plant Services	14,275,231
2700 Student Transportation Services	8,206,403
2800 Support Services - Central	4,399,110
2900 Other Support Services	1,231,747
Total Support Services	\$53,211,082
3000 Operation of Non-Instructional Services	
3200 Student Activities	402,784
Total Operation of Non-Instructional Services	\$402,784
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,391,697
5200 Interfund Transfers - Out	6,804,811
5900 Budgetary Reserve	4,000,000
Total Other Expenditures and Financing Uses	\$19,196,508
Total Estimated Expenditures and Other Financing Uses	\$177,568,056

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	40,318,862
200 Personnel Services - Employee Benefits	23,664,460
300 Purchased Professional and Technical Services	3,254,788
400 Purchased Property Services	822,010
500 Other Purchased Services	1,069,322
600 Supplies	2,400,715
700 Property	79,900
800 Other Objects	51,520
Total Regular Programs - Elementary / Secondary	\$71,661,577
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,647,988
200 Personnel Services - Employee Benefits	4,514,931
300 Purchased Professional and Technical Services	15,164,000
500 Other Purchased Services	4,510,300
600 Supplies	180,390
Total Special Programs - Elementary / Secondary	\$32,017,609
1300 Vocational Education	
500 Other Purchased Services	900,000
Total Vocational Education	\$900,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	108,700
200 Personnel Services - Employee Benefits	67,796
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$178,496
Total Instruction	\$104,757,682
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,092,350
200 Personnel Services - Employee Benefits	3,040,527
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	5,000
500 Other Purchased Services	30,500
600 Supplies	116,159
800 Other Objects	500
Total Support Services - Students	\$8,307,036
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,575,179
200 Personnel Services - Employee Benefits	1,622,660
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	5,000
500 Other Purchased Services	15,550
600 Supplies	217,029

<u>Description</u>	<u>Amount</u>
800 Other Objects	15,895
Total Support Services - Instructional Staff	\$4,473,313
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,810,961
200 Personnel Services - Employee Benefits	2,625,552
300 Purchased Professional and Technical Services	713,725
400 Purchased Property Services	48,643
500 Other Purchased Services	565,819
600 Supplies	85,556
800 Other Objects	21,285
Total Support Services - Administration	\$8,871,541
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	911,117
200 Personnel Services - Employee Benefits	580,700
300 Purchased Professional and Technical Services	465,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,500
600 Supplies	45,850
Total Support Services - Pupil Health	\$2,005,667
2500 Support Services - Business	
100 Personnel Services - Salaries	795,429
200 Personnel Services - Employee Benefits	550,770
300 Purchased Professional and Technical Services	34,000
400 Purchased Property Services	420
500 Other Purchased Services	7,850
600 Supplies	6,815
800 Other Objects	45,750
Total Support Services - Business	\$1,441,034
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,195,472
200 Personnel Services - Employee Benefits	3,499,135
300 Purchased Professional and Technical Services	194,707
400 Purchased Property Services	3,225,267
500 Other Purchased Services	376,150
600 Supplies	1,563,000
700 Property	207,000
800 Other Objects	14,500
Total Operation and Maintenance of Plant Services	\$14,275,231
2700 Student Transportation Services	
100 Personnel Services - Salaries	274,731
200 Personnel Services - Employee Benefits	196,068
400 Purchased Property Services	11,100
500 Other Purchased Services	7,014,654
600 Supplies	709,000
800 Other Objects	850

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<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$8,206,403
2800 Support Services - Central	
100 Personnel Services - Salaries	1,473,562
200 Personnel Services - Employee Benefits	856,283
300 Purchased Professional and Technical Services	539,332
400 Purchased Property Services	199,295
500 Other Purchased Services	37,500
600 Supplies	1,162,638
700 Property	130,000
800 Other Objects	500
Total Support Services - Central	\$4,399,110
2900 Other Support Services	
100 Personnel Services - Salaries	770,000
200 Personnel Services - Employee Benefits	349,747
300 Purchased Professional and Technical Services	37,000
500 Other Purchased Services	75,000
Total Other Support Services	\$1,231,747
Total Support Services	\$53,211,082
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	253,995
200 Personnel Services - Employee Benefits	105,789
500 Other Purchased Services	38,000
600 Supplies	5,000
Total Student Activities	\$402,784
Total Operation of Non-Instructional Services	\$402,784
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	4,236,697
900 Other Uses of Funds	4,155,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,391,697
5200 Interfund Transfers - Out	
900 Other Uses of Funds	6,804,811
Total Interfund Transfers - Out	\$6,804,811
5900 Budgetary Reserve	
800 Other Objects	4,000,000
Total Budgetary Reserve	\$4,000,000
Total Other Expenditures and Financing Uses	\$19,196,508
TOTAL EXPENDITURES	\$177,568,056

Cash and Short-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	69,000,000	63,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	19,793,000	19,793,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	132,000	132,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$88,925,000	\$82,925,000

Long-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$88,925,000

\$82,925,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	86,630,000	82,480,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	1,079,483	1,079,483
0540 Accumulated Compensated Absences	7,468,258	7,468,258
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	21,057,808	21,057,808
0599 Other Noncurrent Liabilities		
Total General Fund	\$116,235,549	\$112,085,549
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$116,235,549

\$112,085,549

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	116,235,549	112,085,549
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$116,235,549	\$112,085,549
TOTAL INDEBTEDNESS	\$232,471,098	\$224,171,098

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	26,518,130
0840 Assigned Fund Balance	229,943
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,748,073
5900 Budgetary Reserve	4,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$30,748,073